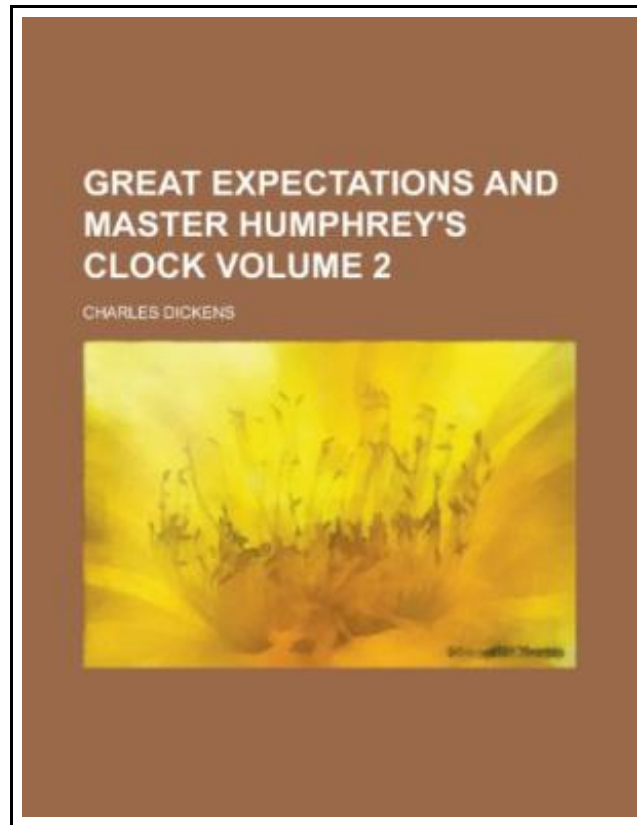


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RareBooksClub. Paperback. Book Condition: New. This item is printed on demand. Paperback. 46 pages. Original publisher: Washington, D. C. : U. S. Dept. of Agriculture, Economic Research Service, 2005 OCLC Number: (OCoLC)62735194 Subject: Plant genetics -- United States. Excerpt: . . . One final consideration refers not to the economics of plant genetic resource conservation per se, but to a related scientific development bearing on economic decisionmaking. This is the potential of modern molecular biology, including genomics, to reduce the search costs for useful traits in conserved material. (Genomics refers to investigations into the structure and function of very large numbers of genes undertaken simultaneously.) At this point, however, it is relatively easy to generate mountains of raw genetic sequence data but difficult to transform these data into useful information (Attwood, 2000). Thus, conserved genetic resources may increase in value as genomics and other molecular techniques lower search costs and the costs of capitalizing on search results, but it is difficult to predict the pace at which this will take place. The literature on searching for valuable genetic resources is less conclusive than the literature on evaluating the benefits of genetic enhancement. The majority of studies agree that economic benefits from searching for genetic resources either in situ or ex situ are positive compared with costs. This can be true even if successful searches are a small fraction of the total searches conducted. However, studies also conclude that it is quite difficult to value searches for genetic resources, and that the range of potential values may be large. The key variable is information. Application of prior information about the probability distribution of a desired trait or set of traits and where searches are likely to have the highest payoffs can significantly increase the economic value of...



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